


Sustainable Growth and Environment
Capital Scrutiny Committee

Neil Darwin, Chief Executive, GCGP

GCGP.CO.UK @YourLEP in Your Local Enterprise Partnership

 GREATER CAMBRIDGE
GREATER PETERBOROUGH
ENTERPRISE PARTNERSHIP
DEFINING THE FUTURE

What is the LEP?

- Established in 2010
- 39 economic footprints
- Builds on two sub regions
- Locally determined
- GCGP one of the first approved



Membership of GCGP



Funding

- GCGP receives £250k pa. from Government
- Matched by local authority contributions totalling £250k
- GCGP also receives funds for the area from:
 - European Structural Funds
 - Local Growth Funds
 - Former Regional Growth Funds
- Funds are used to deliver local schemes, such as Bourges Boulevard and Future Business Centre



Accountability

- GCGP Board:
 - 7 Private sector
 - 5 Local Authorities
 - 2 Universities
 - 1 Further Education College
 - 1 Voluntary Sector
- Leaders Committee – all 15 local authority leaders
- Cambridgeshire County Council acts as Accountable Body
- Monitored by Government through 'Annual Conversation'



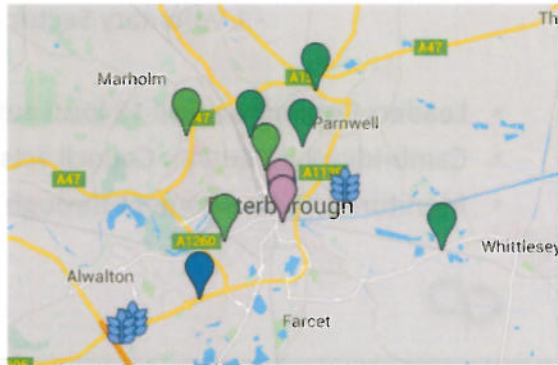
Objectives – GCGP seeks to...

- Drive forward sustainable economic growth by working with the private sector and local stakeholders
- Four core objectives:
 - Improving the area's infrastructure
 - Supporting the business community to create jobs
 - Improving the skills levels within our communities
 - Ensuring the availability of good quality, affordable housing



What has been achieved?

- Over £22m secured for, or already invested in, the Peterborough area
- Projects include:
 - PRC - Food Production Centre of Excellence
 - Bourges Boulevard
 - Future Business Centre
 - Fletton Parkway
 - A47 Junction 20
 - The Skills Service
 - Signpost 2 Grow



What has been achieved?

- Direct investment in businesses & charities, including:



The Concrete Company Ltd.

How do we compare nationally?

TOP 10 LOCAL ENTERPRISE PARTNERSHIPS OF THE FUTURE 2016/17	
RANK	LEP
1	London
2	Thames Valley Berkshire
3	Greater Cambridge & Greater Peterborough
4	Enterprise M3
5	Oxfordshire
6	South East Midlands
7	South East
8	Greater Manchester
9	Solent
10	Hertfordshire



Future Direction

- Build the partnership more solidly
- Deliver existing projects secured through Growth Funds
- Develop a strong pipeline of projects for future bidding
- Continue to support business growth
- Ensure the area has the ear of Government
- Devolution?

